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21 November 1962

MEMORANDUM FOR: Director of Personnel

ATTENTION : Mr. [REDACTED]  
Acting Chief, Plans and Review Staff

SUBJECT : Emergency Loans of PSAS Funds by Chiefs of Station  
and Chiefs of Base.

1. Book Dispatch number [REDACTED] issued in July 1959 authorized Chiefs of Station and Chiefs of Base to make short term loans of PSAS funds in those meritorious cases which could not be handled in a routine manner. The conditions under which such loans could be made and the responsibilities of the COS or COB as well as detailed procedural instructions were included in the dispatch and attachment. As of 6 November 1962 approximately 50 such emergency field loans had been granted. [REDACTED] dated 23 January 1962 instructed stations and bases to destroy all book dispatches prior to number [REDACTED] dated 6 January 1960. As far as we have been able to determine the provisions of Book Dispatch [REDACTED] have not been reissued in any other format. Some question exists therefore on the regulatory authority and limitations for the granting of such loans.

2. [REDACTED] issued on 6 November 1962 confirmed the intent of the trustees of the fund to authorize the granting of such loans by field stations but did not include conditions and procedural instructions contained in the rescinded book dispatch. Your office may wish to inquire of the trustees as to the continuation of these limitations and confirm the regulatory authority as well as any current instruction in a more permanent regulatory issuance.

3. This memorandum will confirm our conversation on this subject.

[REDACTED]  
Asst. SSA-DD/S

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